

FINANCIAL NEWS AND COMMENT



New Strength In Securities

In the face of Germany's onslaughts in Europe, the securities market has shown convincing strength.

Our current list of bonds and short-term notes includes issues combining in unusual degree intrinsic value and liberal yield.

See for A D-160

The National City Company

Correspondent Offices in all Cities
Bonds—Short Term Notes—Acceptances

THE STEEL STOCKS

We have in course of preparation an exhaustive table showing the relative position of the 15 leading steel companies.

Special Circular B-30
Sent on request.

E.W. Wagner & Co.
Members New York Stock Exchange,
23 New Street New York
Phone 2805 Broad.

FOR a convenient method of purchasing

ODD LOTS

of stocks send for Booklet
"S-32"

Hartshorne & Picabia
Members N. Y. Stock Exchange,
7 Wall Street Tel. 4590 Rector

Globe Oil Co.
Dividends at rate 18% being paid.
Send for Circular S.

Farson, Son & Co.
Members New York Stock Exchange,
115 Broadway, New York City.

Texas Pacific Coal & Oil
Stock & Rights

J.K. Rice, Jr. & Co.

Phones 4900 to 4910 John. 26 Wall St., N. Y.

STANDARD

WILL BE
MAILED
TO
INVESTORS
ON REQUEST

CARL H. PFFORZHEIMER & CO.

Phone 456-1234 Broad. 23 Broad St., N. Y.

Freepost Texas Co.

Coastwise Transportation

Singer Mfg. Limited

FREDERIC H. HATCH & CO.

Phone Number 8340. 24 Broadway, New York.

Private telephone to Boston.

INVESTMENT TALKS

NOTHING contributes more to the safety of investments than a knowledge of the fundamental analysis of underlying values. An ordinary income return is often a dangerous investment.

Special Letter "S" on National Biscuit.

J. FRANK HOWELL

Member Consolidated Stock Ex. of N. Y.

52 Broadway

New York

Mark A. Noble

31 Edward C. Corwin

NOBLE & CORWIN

52 Broad St.

Chase Nat'l Bank

Bankers Trust

Nat'l City Bank

Guaranty Trust

Telephone 1111 Broad.

METAL MARKET.

Conferees at Washington on the price to be charged for zinc after July 1 have ended their labors, according to information received yesterday, and although no official statement was to the price determined, it was forthcoming, it was decided that the existing rate will prevail.

In the copper situation there was no change.

Mar. 16. May 15.

Lead, spot. Bid. Asked. Bid. Asked.

Spelter, E. S. L. spot. Bid. Asked.

Antimony. 12.09. 12.09. 12.10.

Aluminum. 32.00. 32.00.

Gold, spot. \$100.00. \$100.00.

Iron, No. 1. \$1.21. 1.21. 1.21.

Pig iron, No. 2. 21.25. 21.25. 21.25.

Iron, basic. 33.00. 33.00. 33.00.

Pitts, base iron. 26.30. 26.30. 26.30.

Pitts, base billets. 4.50. 4.50. 4.50.

Copper, Government wire. 12.00.

Lead, heavy. 6.09. 6.25. 6.25. 6.25.

Blew. Scrap. 6.12. 6.25. 6.25. 6.25.

Swiss. Scrap. 6.30. 6.35. 6.35. 6.35.

Switzerland. 4.01. 4.01. 4.01. 4.01.

NEW YORK STOCK EXCHANGE PRICES.

Thursday, May 16, 1918.

Day's sales. 1,733,009. 1,052,200. 754,200.

Year to date. \$82,137,490. 70,594,800. 65,504,641.

Closing. 1918. 1917. 1916.

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